

FACULTY OF ECONOMICS MASTER STUDIES

MASTER THESIS

THEME:

DEVELOPING OR PREVENTATIVE ECONOMIC GLOBALIZATION FOR THE ECONOMY OF THE REGION WITH SPECIAL EMPHASIS ON THE ECONOMY OF KOSOVO

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Pristinë, 2016

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INTRODUCTION

Given the fact that globalization is known and there is knowledge from the media, in this paper I am focused on economic globalization in the economy of the region highlighting as well as the Kosovo's economy. I think that a summary paper is an opportunity for understanding the broad in this topic.

Thinking in the world and global events that surround us, whether we want or not make us wonder and ask for more answers.

What is globalization, global world, which are those visions and economic, political, and cultural interests giving rise to further development and progress of humanity, are just a few of the many questions of every individual to which it didn't find the answer.

Social changes during history have had a different impact on the lives of people through different epochs. Usually these changes are expressed as economic, political, cultural, and social innovation in the life of different people, which in many cases have had a wider scope, going over the limits of social groups of peoples and extending through different population and cultures.

Unlike the previous ideas for a new human international economic order, economic globalization, as a starting point and based on competitiveness as a progressive category of the world of modern society development.

The first part of this paper, becomes theoretical presentation of the definition and history of globalization as a social phenomenon which has caused social change throughout the world, and we continued to focus upon further interpretation of the economic livability of globalization and will concentrate more on what that how globalization is affecting the development of the region and the other side how preventative is in this regard.

Globalization is firstly an economic phenomenon but its impact is much deeper and complex.

This label although used in the recent years, is about the development which lies deep in the past and concludes a series of activities that exceed the boundaries of one state.

Given the expansion of economic interdependence around the globe, changes in the way in which people develop economic production and organize the exchange of goods, expansion of markets around the world, the creation of new connections between national economies made me approach to this topic.

According to previous research, states that are liberal in terms of external economic policy, open to the world market and investment have greater advantage over those states that their economies are close through customs and other measures, and after that in developing countries the strong economic enterprises are the safest employers and pay higher wages than local employers, strengths and weaknesses of globalization remain very close to each other. Therefore, the circumstances created by these phenomena, made me deal with this issue.

CONCLUSION

Globalization is a growing phenomenon. Hence the reason to investigate this theme has to do exactly with this. Globalization includes worldwide cultural, social, political, and especially economical aspects. We have made efforts to investigate the economic globalization, positive and negative sides that can come from this globalization. There are different opinions regarding economic globalization, some believe that poor countries will benefits more, because they will have a great economic development. While others negative sides are based on the fact that many countries as a result of globalization had major economic losses.

During the treatment of this paper, we have tried to lay out positive and negative sides of globalization, mentioning some of the countries in the region such as Albania, Montenegro, and Macedonia also, because these play an important role in terms of economic development in Kosovo. The benefits of economic globalization are distributed in an uneven manner between countries and within countries. There is the growing polarization between winners and losers. There is imbalance in the global rules. Economic policies prevail on social policies and institutions, while the effectiveness of existing rules and institutions among themselves are tested with the global reality. While regarding the Kosovo case, economic globalization has its positive and negative sides. However, what it is important for the economy of Kosovo and a range of Kosovar economy is the inclusion in the course of international exchange. A special contribution to the development of Kosovo's economy and joining the global economy may have the transnational corporations that are global stakeholders to promote research and development of technologies and new manufacturing activities. In a word, those in the long run, may contribute to the start of the new development of Kosovo's economic stability.

Finally, we can say that despite the various debates and discourses in the context of the objections of economic globalization, groups so-called "anti-globalization", one thing is clear, globalization is a process that cannot stop anyone. While we as a society should wait, and see where the waves of globalization can take us! ...